

KAMPONG KAPOR COMMUNITY SERVICES
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 MARCH 2025

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KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT BY THE MANAGEMENT COMMITTEE

On behalf of the Management Committee, we, How Wai Mun and Victor Lai Kuan Loong, being the Chairman and Honorary Treasurer of Kampong Kapor Community Services (the “Society”) respectively, do hereby state that in our opinion,

- a) the financial statements as set out on pages 5 to 22 are properly drawn up in accordance with the Societies Act 1966 (the “Societies Act”), Charities Act 1994 and other relevant regulations (the “Charities Act and Regulations”) and Financial Reporting Standards in Singapore (“FRSs”) so as to present fairly, in all material respects, the financial position of the Society as at 31 March 2025, and of the financial performance, changes in accumulated fund and specific funds and cash flows of the Society for the financial year ended on that date.
- b) the Society has used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institution of a Public Character) Regulations.
- c) the Society has complied with Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.
- d) the accounting and other records required to be kept have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act and the Charities Act and Regulations.

The Management Committee approved and authorised these financial statements for issue.

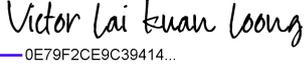
On behalf of the Management Committee,

Signed by:

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How Wai Mun
Chairman

25 July 2025

Signed by:

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Victor Lai Kuan Loong
Honorary Treasurer



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KAMPONG KAPOR COMMUNITY SERVICES

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Kampong Kapor Community Services (the "Society") as set out on pages 5 to 22, which comprise the statement of financial position as at 31 March 2025, and the statement of financial activities, statement of changes in accumulated fund and specific funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the financial position of the Society as at 31 March 2025 and the financial performance, changes in accumulated fund and specific funds and cash flows of the Society for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management Committee is responsible for the other information. The other information obtained at the date of the auditor's report is the Statement by Management Committee as set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Baker Tilly TFW LLP (trading as Baker Tilly) is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.

Baker Tilly TFW LLP (Registration No.T10LL1485G) is an accounting limited liability partnership registered in Singapore under the Limited Liability Partnerships Act (Chapter 163A).

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KAMPONG KAPOR COMMUNITY SERVICES (cont'd)

Report on the Audit of the Financial Statements (cont'd)

Responsibilities of the Management Committee and Those Charged with Governance for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Charities Act and Regulations and FRSS, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management Committee.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KAMPONG KAPOR COMMUNITY SERVICES (cont'd)

Report on the Audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with those provisions of the Societies Regulations enacted under the Societies Act and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (i) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (ii) the Society has not complied with the requirements of Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.

Signed by:

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Baker Tilly TFW LLP
Public Accountants and
Chartered Accountants
Singapore

25 July 2025

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES For the financial year ended 31 March 2025

Note	2025											2024 Total Funds \$	
	Unrestricted Fund	Restricted Funds					IMIN Fund	KidStart Funds	FDT (BRIGHT) Fund	VM Fund	Other Restricted Funds		Total Funds
		KKFSC Programme Fund	WFSC Programme Fund	SSFP Programme Fund	VC Programme Fund	FAM Programme Fund							
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Income													
Tax deductible donations	24,645	–	50	–	–	–	–	–	24,300	–	2,400	51,395	47,405
Non-tax deductible donations	960	3,500	–	–	–	–	–	–	11,220	–	18,805	34,485	2,380
Donation-in-kind	–	–	–	–	–	–	–	–	–	–	–	–	14,984
Grants disbursed by National Council of Social Services (“NCSS”):													
- Community Chest	–	125,383	–	–	–	105,447	–	–	–	–	–	230,830	87,234
- Tote Board Social Service Fund	–	626,914	479,703	–	–	527,233	–	–	–	–	–	1,633,850	1,472,255
Grants from government (recurrent)	–	2,341,002	1,813,524	565,718	240,000	2,025,937	–	1,301,385	–	–	–	8,287,566	6,825,033
Other grants from government	141,403	148,075	73,667	90,870	37,869	7,438	132,367	2,307	–	8,874	92,784	735,654	383,508
Programme and membership income	110	470	1,246	–	–	–	–	–	–	–	–	1,826	3,190
Training income	1,650	3,000	–	–	–	–	–	–	–	–	–	4,650	–
Interest income	211,525	–	–	–	–	–	–	–	–	–	–	211,525	200,008
Sundry income	39,284	18,000	–	–	–	–	–	2,000	22,500	–	–	81,784	3,131
Amortisation of capital grant	39,629	–	–	–	–	–	–	–	–	–	–	39,629	–
School Pocket Money fund income	–	–	–	–	–	–	–	–	–	–	73,670	73,670	18,160
Total income	459,206	3,266,344	2,368,190	656,588	277,869	2,666,055	132,367	1,305,692	58,020	8,874	187,659	11,386,864	9,057,288
Less: Expenditure													
<i>Expenditure on manpower</i>													
Salaries and bonuses	1,127,293	1,701,415	1,353,119	526,894	226,581	1,386,410	176,507	786,287	68,071	7,728	–	7,360,305	6,634,121
Central Provident Fund	127,966	312,099	235,658	93,401	40,683	225,358	33,739	137,301	11,706	2,415	–	1,220,326	977,664
	1,255,259	2,013,514	1,588,777	620,295	267,264	1,611,768	210,246	923,588	79,777	10,143	–	8,580,631	7,611,785

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES (cont'd) For the financial year ended 31 March 2025

	Note	2025										2024 Total Funds \$		
		Unrestricted Fund	Restricted Funds										Total Funds \$	
			KKFSC Programme Fund	WFSC Programme Fund	SSFP Programme Fund	VC Programme Fund	FAM Programme Fund	IMIN Fund	KidStart Funds	FDT (BRIGHT) Fund	VM Fund			Other Restricted Funds
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
<i>Other operating expenditure</i>														
Communications		3,328	16,909	11,757	2,865	1,487	10,187	–	4,216	116	52	–	50,917	53,378
Depreciation of plant and equipment	3	973	11,686	874	5,470	–	9,533	–	126	–	122	–	28,784	31,488
Food and beverages		3,472	2,527	5,905	525	316	5,528	–	1,539	5	–	–	19,817	21,846
Insurance		12,403	133	–	–	–	33	–	–	–	–	–	12,569	13,401
Outsource and contract services		10,825	32,351	31,142	–	1,240	5,069	–	–	–	–	–	80,627	120,011
Printing and stationery		6,307	2,515	1,873	34	133	934	–	325	–	–	–	12,121	9,595
Professional services		128,006	2,786	2,786	–	7,214	20,906	–	2,725	–	–	–	164,423	160,545
Rental of building, equipment and others		18,524	84,185	56,660	650	839	112,234	–	20,164	289	–	–	293,545	264,706
Specific financial assistance		–	6,819	2,344	776	–	–	–	40	–	–	128,882	138,861	124,277
Scholarship		–	22,000	22,000	–	–	–	–	–	–	–	–	44,000	33,000
Staff training and other benefits		91,873	75,625	43,782	25,139	2,641	83,881	12,443	18,381	1,998	347	–	356,110	235,572
Transport		1,111	31,789	17,978	18,515	2,008	8,808	1,357	12,905	148	–	–	94,619	80,579
Utilities		–	29,115	22,826	–	924	6,695	–	–	–	–	–	59,560	54,000
Computer and peripherals		145	–	84	257	–	–	–	–	–	–	–	486	–
Computer software		38,305	106	1,006	–	265	593	176	5	–	–	–	40,456	–
Other costs		83,847	58,526	19,427	1,286	12,098	8,724	–	6,232	63	–	–	190,203	132,809
		399,119	377,072	240,444	55,517	29,165	273,125	13,976	66,658	2,619	521	128,882	1,587,098	1,335,207
Total expenditure		1,654,378	2,390,586	1,829,221	675,812	296,429	1,884,893	224,222	990,246	82,396	10,664	128,882	10,167,729	8,946,992
Net (deficit)/surplus for the financial year before corporate allocation		(1,195,172)	875,758	538,969	(19,224)	(18,560)	781,162	(91,855)	315,446	(24,376)	(1,790)	58,777	1,219,135	110,296

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES (cont'd) For the financial year ended 31 March 2025

	2025											2024 Total Funds \$	
	Unrestricted Fund	KKFSC Programme Fund	WFSC Programme Fund	SSFP Programme Fund	VC Programme Fund	Restricted Funds		KidStart Funds	FDT (BRIGHT) Fund	VM Fund	Other Restricted Funds		Total Funds
Note	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Corporate allocation income	(220,317)	116,795	94,432	16,774	–	91,635	(132,367)	41,922	–	(8,874)	–	–	–
Corporate allocation expenses	1,654,378	(602,705)	(440,227)	(121,859)	–	(419,917)	224,222	(304,556)	–	10,664	–	–	–
	1,434,061	(485,910)	(345,795)	(105,085)	–	(328,282)	91,855	(262,634)	–	1,790	–	–	–
Net surplus/(deficit) for the financial year after corporate allocation	238,889	389,848	193,174	(124,309)	(18,560)	452,880	–	52,812	(24,376)	–	58,777	1,219,135	110,296

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES**STATEMENT OF FINANCIAL POSITION****At 31 March 2025**

	Note	2025 \$	2024 \$
Non-current asset			
Plant and equipment	3	111,914	56,257
Current assets			
Inventories		–	300
Other receivables	4	259,361	707,191
Fixed deposits	5	7,051,100	6,910,000
Cash and bank balances		4,051,194	2,438,468
		11,361,655	10,055,959
Total assets		11,473,569	10,112,216
Current liability			
Other payables	6	2,182,967	1,726,441
Net assets		9,290,602	8,385,775
Funds			
<i>Unrestricted Fund</i>			
Accumulated Fund		1,865,585	1,770,524
<i>Restricted Funds</i>			
KKFSC Programme Fund	7	3,305,559	2,915,711
WFSC Programme Fund	8	2,621,000	2,427,826
SSFP Programme Fund	9	14,310	138,619
VC Programme Fund	10	–	2,071
FAM Programme Fund	11	1,244,697	791,817
KidStart	12	136,028	83,216
FDT (BRIGHT) Fund	13	–	–
School Pocket Money Fund	14	35,255	8,200
Financial Assistance Fund	15	11,049	237,364
Comcare Fund	16	7,477	9,820
Package of Assistance	17	19,840	607
Playful Parenting (Lego)	18	29,802	–
		9,290,602	8,385,775

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT OF CHANGES IN ACCUMULATED FUND AND SPECIFIC FUNDS For the financial year ended 31 March 2025

	Unrestricted Fund	Restricted Funds							Other Restricted Funds					Total Other Restricted Funds	Total Funds
	Accumulated Fund	KKFSC Programme Fund	WFSC Programme Fund	SSFP Programme Fund	VC Programme Fund	FAM Programme Fund	KidStart	FDT (BRIGHT) Fund	School Packet Money Fund	Financial Assistance Fund	Comcare Fund	Package of Assistance	Playful Parenting (Lego)		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 April 2023	1,548,248	3,394,995	2,625,465	198,444	(7,644)	229,699	–	–	17,165	262,098	7,009	–	–	286,272	8,275,479
Net surplus/(deficit) for the financial year	222,276	(479,284)	(197,639)	(59,825)	9,715	562,118	83,216	–	(8,965)	(24,734)	2,811	607	–	(30,281)	110,296
Balance at 31 March 2024	1,770,524	2,915,711	2,427,826	138,619	2,071	791,817	83,216	–	8,200	237,364	9,820	607	–	255,991	8,385,775
Net surplus/(deficit) for the financial year	238,889	389,848	193,174	(124,309)	(18,560)	452,880	52,812	(24,376)	27,055	(14,970)	(2,343)	19,233	29,802	58,777	1,219,135
Refund of the fund	(102,963)	–	–	–	–	–	–	–	–	(211,345)	–	–	–	(211,345)	(314,308)
Transfer of the fund	(40,865)	–	–	–	16,489	–	–	24,376	–	–	–	–	–	–	–
Balance at 31 March 2025	1,865,585	3,305,559	2,621,000	14,310	–	1,244,697	136,028	–	35,255	11,049	7,477	19,840	29,802	103,423	9,290,602

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES**STATEMENT OF CASH FLOWS****For the financial year ended 31 March 2025**

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Surplus after corporate allocation for the financial year		1,219,135	110,296
Adjustments for:			
Depreciation of plant and equipment	3	28,784	31,488
Interest income		(211,525)	(200,008)
Operating cash flow before working capital changes		1,036,394	(58,224)
Inventories		300	1,140
Receivables		389,545	(368,663)
Payables		456,526	806,863
Cash restricted in use		(1,186,434)	(390,149)
Cash from operation		696,331	(9,033)
Refund of the fund		(314,308)	–
Net cash from/(used in) operating activities		382,023	(9,033)
Cash flows from investing activities			
Purchase of plant and equipment	3	(84,441)	–
Interest received		269,810	144,801
Net cash from investing activities		185,369	144,801
Net increase in cash and cash equivalents		567,392	135,768
Cash and cash equivalents at beginning of the financial year		1,677,167	1,541,399
Cash and cash equivalents at end of the financial year		2,244,559	1,677,167
Cash and cash equivalents in the statement of cash flows:			
Fixed deposits (Note 5)		7,051,100	6,910,000
Cash and bank balances		4,051,194	2,438,468
Restricted in use		11,102,294	9,348,468
		(8,857,735)	(7,671,301)
Cash and cash equivalents for statement of cash flows purposes		2,244,559	1,677,167

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 March 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 General information

Kampong Kapor Community Services (the “Society”) is registered under the Societies Act in Singapore. The Society is a registered charity under the Charities Act since 1 April 2010. The Society is also an approved Institution of a Public Character (“IPC”) under the Income Tax Act 1947. The IPC status granted to the Society is for the period from 1 April 2024 to 28 February 2027.

The Society provides casework and counselling, information and referral services, preventive and developmental programmes and activities for individuals and families in need. The objective of the programmes and services is to develop and strengthen clients’ resilience and social support networks within family and community. It is located at Blk 2 Kitchener Road, #03-89, Singapore 200002.

2 Material accounting policies

a) Basis of preparation

The financial statements, expressed in Singapore dollar (“\$”) which is the functional currency of the Society, have been prepared in accordance with the provisions of the Societies Act, 1966, the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore (“FRSs”). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRSs requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income or expenditure during the financial year. Although these estimates are based on management’s best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

Use of estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no significant judgements made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The carrying amounts of cash and bank balances, fixed deposits, other receivables and payables approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

New and revised standards that are adopted

In the current financial year, the Society has adopted all the new and revised FRSs and Interpretations of FRSs (“INT FRSs”) that are relevant to its operations and effective for the current financial year. Changes to the Society’s accounting policies have been made as required, in accordance with the transitional provisions in the respective FRSs and INT FRSs.

2 Material accounting policies (cont'd)

a) Basis of preparation (cont'd)

New and revised standards that are adopted (cont'd)

The adoption of these new/revised FRSs and INT FRSs did not have any material effect on the financial results or position of the Society.

New and revised standards not yet effective

New standards, amendments to standards and interpretations that have been issued at the end of the reporting period but are not yet effective for the financial year ended 31 March 2025 have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Society, except as disclosed below:

FRS 118 Presentation and Disclosure in Financial Statements

FRS 118 will replace FRS 1 *Presentation of Financial Statements* for annual reporting period beginning on or after 1 January 2027, with earlier application permitted. It requires retrospective application with specific transition provisions.

The new standard introduces the following key requirements:

- Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present subtotals and totals for “operating profit”, “profit or loss before financing and income taxes”, and “profit or loss” in the statement of profit or loss.
- Management-defined performance measures (“MPMs”) are disclosed in a single note within the financial statements. This note includes details on how the measure is calculated, the relevance of the information provided to users, and a reconciliation to the most comparable subtotal specified by the FRS.
- Enhanced guidance on aggregating and disaggregating information in financial statements.

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The Society is in the process of assessing the impact of the new standard on the primary financial statements and notes to the financial statements.

b) Income recognition

Donations	-	when received
Donations in kind	-	based on open market value at the date of the receipt of the donation
Programme and membership income and training income	-	over the period of provision of services to clients. Such services are recognised as a performance obligation satisfied over time. Revenue from programme income is recognised over the duration of the programmes and in the period in which the service is provided, having regard to the stage of completion of the service.
Interest income	-	based on the effective interest rate method

2 Material accounting policies (cont'd)

c) Government grants

Government grants are recognised at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to income or expenditure over the expected useful life of the relevant asset by equal annual instalments.

When the grant relates to an expense item, it is recognised in income or expenditure over the period necessary to match them on a systematic basis to the costs that it is intended to compensate.

Capital grants

Capital grants received are amortised over the useful lives of the assets acquired using the grants.

Total capital grants received less the amounts amortised to income or expenditure at the end of the reporting period are included in the statement of financial position as capital grants.

Revenue grants

Grants of a revenue nature are credited to income or expenditure in the period to which they relate.

d) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and any impairment loss. Depreciation is charged on the straight-line method to allocate the depreciable amounts of plant and equipment over estimated useful lives as follows:

	Years
Furniture, fittings and fixtures	5
Computers	3
Office equipment	5
Renovations	5

Fully depreciated assets are retained in the financial statements until they are no longer in use.

e) Income tax

As a charity, the Society is exempt from tax on income and gains falling within Section 13(1)(zm) of the Income Tax Act to the extent that these are applied to its charitable objects. No tax charges have arisen for the Society during the financial year.

f) Funds

Unless specifically indicated, fund balances are not represented by any specific accounts, but are represented by all assets of the Society.

Kampong Kapor Community Services

3 Plant and equipment

	Furniture, fittings and fixtures \$	Computers \$	Office equipment \$	Renovations \$	Total \$
2025					
Cost					
At 1.4.2024	61,590	85,111	104,758	506,812	758,271
Additions	11,064	15,116	58,261	–	84,441
Write-off	(2,585)	(10,998)	–	(3,711)	(17,294)
At 31.3.2025	70,069	89,229	163,019	503,101	825,418
Accumulated depreciation					
At 1.4.2024	40,717	78,554	93,791	488,952	702,014
Depreciation charge	6,313	6,889	8,659	6,923	28,784
Write-off	(2,585)	(10,998)	–	(3,711)	(17,294)
At 31.3.2025	44,445	74,445	102,450	492,164	713,504
Net carrying amount					
At 31.3.2025	25,624	14,784	60,569	10,937	111,914
2024					
Cost					
At 1.4.2023	64,643	85,111	104,758	506,812	761,324
Disposals	(3,053)	–	–	–	(3,053)
At 31.3.2024	61,590	85,111	104,758	506,812	758,271
Accumulated depreciation					
At 1.4.2023	36,607	72,693	83,231	481,048	673,579
Depreciation charge	7,163	5,861	10,560	7,904	31,488
Disposals	(3,053)	–	–	–	(3,053)
At 31.3.2024	40,717	78,554	93,791	488,952	702,014
Net carrying amount					
At 31.3.2024	20,873	6,557	10,967	17,860	56,257

Kampong Kapor Community Services

4 Other receivables

	2025	2024
	\$	\$
Interest receivable	35,071	93,356
Sundry receivables	112,550	450,780
Sundry deposits	31,023	23,224
Prepayments	80,717	139,831
	259,361	707,191

5 Fixed deposits

Fixed deposits are short-term in nature, mature within 12 months (2024: 12 months) after the end of the reporting period and earn interests at the short-term fixed deposits rates ranging from 1.48% to 2.6% (2024: 2.2% to 3.45%) per annum.

6 Other payables

	2025	2024
	\$	\$
Accrued operating expenses	2,182,967	1,726,441

7 Kampong Kapor Family Service Centre (“KKFSC”) Programme Fund

These are funds received from Ministry of Social and Family Development (“MSF”) and National Council of Social Service (“NCSS”) to provide service to the community.

The services provided are under community’s programme and the Programme Fund ending balance for the financial year as indicated above is restricted for the operations of the programmes only, for the benefit of its intended clients. In keeping with the funder/donor’s intent for the use of monies, the reserve will not be transferred out of the Programme for other purposes.

	2025	2024
	\$	\$
At beginning of financial year	2,915,711	3,394,995
Receipts	3,383,139	2,941,859
Expenditure	(2,993,291)	(3,421,143)
Net surplus/(deficit) for the financial year	389,848	(479,284)
At end of financial year	3,305,559	2,915,711

Kampong Kapor Community Services

8 Whampoa Family Service Centre (“WFSC”) Programme Fund

These are funds received from MSF and NCSS to provide service to the community.

The services provided are under community’s programme and the Programme Fund ending balance for the financial year as indicated above is restricted for the operations of the programmes only, for the benefit of its intended clients. In keeping with the funder/donor’s intent for the use of monies, the reserve will not be transferred out of the Programme for other purposes.

	2025	2024
	\$	\$
At beginning of financial year	2,427,826	2,625,465
Receipts	2,462,622	2,117,377
Expenditure	(2,269,448)	(2,315,016)
Net surplus/(deficit) for the financial year	193,174	(197,639)
At end of financial year	2,621,000	2,427,826

9 Safe and Strong Families Preservation (“SSFP”) Programme Fund

These are funds received from MSF to provide agency service to the community.

The services provided are under community’s programme and the Programme Fund ending balance for the financial year as indicated above is restricted for the operations of the programmes only. The reserve will not be transferred out of the Programme for other purposes.

	2025	2024
	\$	\$
At beginning of financial year	138,619	198,444
Receipts	673,362	663,781
Expenditure	(797,671)	(723,606)
Net deficit for the financial year	(124,309)	(59,825)
At end of financial year	14,310	138,619

Kampong Kapor Community Services

10 SG Cares Volunteer Centre Development (“VC”) Programme Fund

These are funds received from Ministry of Culture, Community and Youth (“MCCY”) to provide agency service to the community.

The services provided are under community’s programme and the Programme Fund ending balance for the financial year as indicated above is restricted for the operations of the programmes only. The reserve will not be transferred out of the Programme for other purposes.

	2025	2024
	\$	\$
At beginning of financial year	2,071	(7,644)
Receipts	277,869	278,172
Expenditure	(296,429)	(268,457)
Net (deficit)/surplus for the financial year	(18,560)	9,715
Transfer of fund	16,489	–
At end of financial year	–	2,071

11 Strengthening Families Programme @ Family Service Centre (“FAM”) Programme Fund

These are funds received from MSF and NCSS to provide service to the community.

The services provided are under community’s programme and the Programme Fund ending balance for the financial year as indicated above is restricted for the operations of the programmes only, for the benefit of its intended clients. In keeping with the funder/donor’s intent for the use of monies, the reserve will not be transferred out of the Programme for other purposes.

	2025	2024
	\$	\$
At beginning of financial year	791,817	229,699
Receipts	2,757,690	2,410,406
Expenditure	(2,304,810)	(1,848,288)
Net surplus for the financial year	452,880	562,118
At end of financial year	1,244,697	791,817

Kampong Kapor Community Services

12 KidStart

The fund is to operate the Programme in the KidSTART regions of Jalan Besar and Toa Payoh, with a mission to empower low-income families to build strong foundations for their children and foster positive child development.

	2025	2024
	\$	\$
At beginning of financial year	83,216	–
Receipts	1,347,614	355,368
Expenditure	(1,294,802)	(272,152)
Net surplus for the financial year	52,812	83,216
At end of financial year	136,028	83,216

13 FDT (BRIGHT) Fund

The Family Development Team (“FDT”) has one programme: BRIGHT, which provides learning interventions for children from low-income families, especially those exiting KidSTART programme.

	2025	2024
	\$	\$
At beginning of financial year	–	–
Receipts	58,020	–
Expenditure	(82,396)	–
Net deficit for the financial year	(24,376)	–
Transfer of fund	24,376	–
At end of financial year	–	–

14 School Pocket Money Fund

These are funds received from The Straits Times School Pocket Money Fund to finance needy students.

	2025	2024
	\$	\$
At beginning of financial year	8,200	17,165
Receipts	73,670	18,160
Expenditure	(46,615)	(27,125)
Net surplus/(deficit) for the financial year	27,055	(8,965)
At end of financial year	35,255	8,200

Kampong Kapor Community Services

15 Financial Assistance Fund

The fund is set up to provide financial assistance to needy families.

	2025	2024
	\$	\$
At beginning of financial year	237,364	262,098
Receipts	21,205	27,328
Expenditure	(36,175)	(52,062)
Net deficit for the financial year	(14,970)	(24,734)
Refund of the fund	(211,345)	–
At end of financial year	11,049	237,364

16 Comcare Fund

These are funds received from MSF for short term emergency fund disbursed to the needy.

	2025	2024
	\$	\$
At beginning of financial year	9,820	7,009
Receipts	10,580	21,761
Expenditure	(12,923)	(18,950)
Net (deficit)/surplus for the financial year	(2,343)	2,811
At end of financial year	7,477	9,820

17 Package of Assistance

The grant is given out to support KidSTART families with child development, safety and health needs, that would not be met or sufficiently met by national and/or community schemes [e.g., ComCare Assistance, SSO Interim Assistance Fund (“IAF”) and FSC ComCare Fund (“FCF”)].

	2025	2024
	\$	\$
At beginning of financial year	607	–
Receipts	19,976	800
Expenditure	(743)	(193)
Net surplus for the financial year	19,233	607
At end of financial year	19,840	607

Kampong Kapur Community Services

18 Playful Parenting (Lego)

The Grant which is given out to improve the quality of parent-child interaction and to build parenting confidence through play using LEGO and other concrete play materials.

	2025 \$	2024 \$
At beginning of financial year	-	-
Receipts	30,000	-
Expenditure	(198)	-
Net surplus for the financial year	29,802	-
At end of financial year	29,802	-

19 Corporate Capability Expansion Grant

The grant is given out to fund the initiatives and short-term corporate positions set out in the Strategy Plan which are selected by MSF and the Society for implementation. Such grant will expire on 4 September 2027, and the grant is to be disbursed on reimbursement basis.

Included in the expenditure on manpower of \$Nil (2024: \$225,744) is an amount of \$Nil (2024: \$160,862) which will be claimed under the MSF Corporate Capability Expansion Grant.

During a meeting on 29 February 2024, MSF and the Society agreed on the termination of the CCEG and the Society's transition onto the Transformation Sustainability Scheme (“TSS”). There was an email that served to record both parties' mutual agreement to terminate the Principal Contract with effect from 1 May 2024 and 31 May 2024 was the last submission date.

20 Transformation Sustainability Scheme

To continue KKCS transformation journey since starting it in 2022 under MSF's CCEG, KKCS had done a review of their phase 2 needs (effective 1 Jan 2025) as well as the revision of phase 1 (“CCEG”) needs. Through the support of the TSS, KKCS would be able to continue working on the identified initiatives through their various diagnostics done.

The TSS project commenced from 1 January 2025 and will expire on 31 December 2027. The project amounted to \$502,830 (Project 2-9) and \$431,951 (Project 10-12), totalling \$934,781. The total funding shall be disbursed to the Society in three disbursement milestones. As of 31 March 2025, the Society received \$150,849 (Project 2-9) and \$129,585 (Project 10-12), totalling \$280,434 from MSF.

21 Reserve policy

The Society shall seek to accumulate and maintain cash reserves of at least one year, but not more than two years of annual operating expenditure. Substantial funding is secured in advance annually (or in some cases, bi-annually) from well-funded National-level institutions.

Kampong Kapor Community Services

22 Key management personnel

Remuneration paid to key management personnel are as follows:

	2025 \$	2024 \$
Salaries and related costs	1,550,742	1,238,225
Central Provident Fund	175,545	142,989
	1,726,287	1,381,214

During the financial year, there are 9 (2024: 7) key management personnel who received annual remuneration above \$100,000 (2024: \$100,000). The members of the Management Committee are volunteers and they did not receive any remuneration from the Society.

23 Financial instruments

a) Categories of financial instruments

Financial instruments at their carrying amounts at the end of the reporting period are as follows:

	2025 \$	2024 \$
<i>Financial assets</i>		
Financial assets at amortised cost	11,280,938	9,915,828
<i>Financial liabilities</i>		
Financial liabilities at amortised cost	1,986,639	1,505,403

b) Financial risk management

The Society's overall risk management is determined and carried out by the Management Committee. Due to the nature of the Society's activities, it has minimal financial risks exposure.

Interest rate risk

The Society's income and operating cash flows are substantially independent of changes in market interest rates as it has no significant interest-bearing assets or liabilities except for fixed deposits where interest earned is not significant.

The sensitivity analysis for interest rate is not disclosed as the effect on the financial statements is not expected to be significant.

Credit risk

Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Society's exposure to credit risk arises primarily from cash and cash equivalents and other receivables. For financial assets, including cash and cash equivalents, the Society minimises credit risk by dealing exclusively with high credit rating counterparties.

Kampong Kapor Community Services

23 Financial instruments (cont'd)

b) Financial risk management (cont'd)

Credit risk (cont'd)

At the end of the reporting period, the Society has no significant concentrations of credit risk except for cash and cash equivalents placed with reputable bank.

As the Society does not hold any collateral, the maximum exposure to credit risk is the carrying amount of each class of the financial instruments presented on the statement of financial position.

The credit risk exposure in relation to financial assets at amortised cost as at 31 March 2025 and 31 March 2024 is insignificant and accordingly no credit loss allowance is recognised as at 31 March 2025 and 31 March 2024.

Liquidity risk

The Management Committee exercises prudent liquidity and cash flow risk management policies and aims to maintain sufficient level of liquidity and cash flows at all times.

The financial liabilities of the Society as presented on the statement of financial position are due within twelve months from the end of the reporting period and approximate the contractual undiscounted payments.

c) Fair values of financial instruments

The carrying amounts of the financial assets and liabilities recorded in the financial statements of the Society approximate their fair values due to the relatively short-term maturity of these financial instruments.

24 Fund management

The Society's objectives when managing its funds are to safeguard and to maintain adequate working capital to continue as going concern and to develop its principal activities over the longer term through the income and significant support in the form of MSF and NCSS funding and donations.

No changes were made to the Society's fund management objectives or policies during the financial years ended 31 March 2025 and 31 March 2024.

25 Authorisation of financial statements

The financial statements of the Society for the financial year ended 31 March 2025 were authorised for issue in accordance with a resolution of the Management Committee dated 25 July 2025.