KAMPONG KAPOR COMMUNITY SERVICES

FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 MARCH 2026

CONTENTS

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT BY THE MANAGEMENT COMMITTEE

On behalf of the Management Committee, we, Law Yew Kwong and Oon Jin Gee, being the Chairman and Honorary Treasurer of Kampong Kapor Community Services (the "Society") respectively, do hereby state that in our opinion,

a) the financial statements as set out on pages 5 to 23 are properly drawn up in accordance with the Societies Act 1966 (the "Societies Act"), Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the financial position of the Society as at 31 March 2026, and of the financial performance, changes in accumulated fund and specific funds and cash flows of the Society for the financial year ended on that date.

b) the Society has used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institution of a Public Character) Regulations.

c) the Society has complied with Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.

d) the accounting and other records required to be kept have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act and the Charities Act and Regulations.

The Management Committee approved and authorised these financial statements for issue.

On behalf of the Management Committee,

Signed by:
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Law Yew Kwong
Chairman

Signed by:
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Oon Jin Gee
Honorary Treasurer

7 August 2026

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KAMPONG KAPOR COMMUNITY SERVICES

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Kampong Kapor Community Services (the "Society") as set out on pages 5 to 23, which comprise the statement of financial position as at 31 March 2026, and the statement of financial activities, statement of changes in accumulated fund and specific funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the financial position of the Society as at 31 March 2026 and of the financial performance, changes in accumulated fund and specific funds and cash flows of the Society for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management Committee is responsible for the other information. The other information obtained at the date of the auditor's report is the Statement by Management Committee as set out on page 1 and other information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KAMPONG KAPOR COMMUNITY SERVICES (cont'd)

Report on the Audit of the Financial Statements (cont'd)

Responsibilities of the Management Committee and Those Charged with Governance for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Charities Act and Regulations and FRSs, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management Committee.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KAMPONG KAPOR COMMUNITY SERVICES (cont'd)

Report on the Audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

(i) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and

(ii) the Society has not complied with the requirements of Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Lim Teck Wee.

Signed by:

Baker Tilly TFW LLP

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Baker Tilly TFW LLP
Public Accountants and
Chartered Accountants
Singapore

7 August 2026

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES
For the financial year ended 31 March 2026

			2026 Restricted Funds									
			KKFSC	**WFSC**	**SSFP**	**VC**	**FAM**		**FDT**	**Other**		2025
		Unrestricted	**Programme**	**Programme**	**Programme**	**Programme**	**Programme**	**KidStart**	**(BRIGHT)**	**Restricted**	**Total**	Total
		Fund	**Fund**	**Fund**	**Fund**	**Fund**	**Fund**	**Funds**	**Fund**	**Funds**	**Funds**	Funds
	Note	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	$
Income												
Tax deductible donations		**18,615**	–	–	–	–	–	–	**34,996**	**7,031**	**60,642**	51,395
Non-tax deductible donations		**10,163**	–	–	–	–	–	–	**40,070**	**15,150**	**65,383**	34,485
Donation-in-kind		–	–	–	–	–	–	–	–	–	–	–
Grants disbursed by National Council of Social Services ("NCSS"):												
- Community Chest		–	**114,488**	–	–	–	**115,839**	–	–	–	**230,327**	230,830
- Tote Board Social Service Fund		–	**572,438**	**476,959**	–	–	**579,193**	–	–	–	**1,628,590**	1,633,850
Grants from government (recurrent)		–	**2,087,126**	**1,765,407**	**573,986**	**176,300**	**2,206,881**	**1,729,060**	–	–	**8,538,760**	8,287,566
Other grants from government		**242,937**	**190,660**	**114,772**	**133,380**	**205**	**23,406**	**32,823**	**34,684**	**12,683**	**785,550**	735,654
Programme and membership income		**935**	**340**	**760**	–	–	–	–	–	–	**2,035**	1,826
Training income		–	**1,000**	–	–	–	–	**1,000**	–	–	**2,000**	4,650
Interest income		**119,313**	–	–	–	–	–	–	–	–	**119,313**	211,525
Sundry income		**1,311**	**750**	–	–	–	–	**2,000**	**22,500**	–	**26,561**	81,784
Amortisation of capital grant		**158,517**	–	–	–	–	–	–	–	–	**158,517**	39,629
Amortisation of deferred capital grant		–	**33,869**	–	–	–	–	–	–	–	**33,869**	–
School Pocket Money fund income		–	–	–	–	–	–	–	–	**40,685**	**40,685**	73,670
Total income		**551,791**	**3,000,671**	**2,357,898**	**707,366**	**176,505**	**2,925,319**	**1,764,883**	**132,250**	**75,549**	**11,692,232**	11,386,864
Less: Expenditure												
Expenditure on manpower												
Salaries and bonuses		**1,543,455**	**1,742,595**	**1,528,457**	**540,632**	**188,257**	**1,784,879**	**964,230**	**211,286**	–	**8,503,791**	7,360,305
Central Provident Fund		**177,940**	**286,990**	**239,413**	**85,920**	**31,303**	**266,684**	**160,970**	**36,231**	–	**1,285,451**	1,220,326
		1,721,395	**2,029,585**	**1,767,870**	**626,552**	**219,560**	**2,051,563**	**1,125,200**	**247,517**	–	**9,789,242**	8,580,631

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES (cont'd)
For the financial year ended 31 March 2026

		2026	Restricted Funds									
	Note	Unrestricted Fund $	KKFSC Programme Fund $	WFSC Programme Fund $	SSFP Programme Fund $	VC Programme Fund $	FAM Programme Fund $	KidStart Funds $	FDT (BRIGHT) Fund $	Other Restricted Funds $	Total Funds $	2025 Total Funds $
Other operating expenditure												
Communications		**6,785**	**15,266**	**12,742**	**3,514**	**1,763**	**12,844**	**7,173**	**1,213**	**–**	**61,300**	50,917
Depreciation of plant and equipment	3	**25,589**	**45,145**	**5,937**	**1,641**	**–**	**14,840**	**837**	**–**	**–**	**93,989**	28,784
Plant and equipment written off		**–**	**5,021**	**–**	**70**	**–**	**–**	**–**	**–**	**–**	**5,091**	–
Food and beverages		**7,964**	**4,003**	**5,491**	**678**	**39**	**4,136**	**1,367**	**1,146**	**–**	**24,824**	19,817
Insurance		**12,470**	**265**	**–**	**–**	**–**	**–**	**133**	**–**	**–**	**12,868**	12,569
Outsource and contract services		**872**	**34,406**	**34,621**	**–**	**–**	**3,924**	**–**	**–**	**–**	**73,823**	80,627
Printing and stationery		**60**	**1,531**	**1,401**	**12**	**–**	**1,389**	**1,008**	**–**	**–**	**5,401**	12,121
Professional services		**171,569**	**57,888**	**2,785**	**–**	**11,850**	**31,724**	**2,725**	**535**	**–**	**279,076**	164,423
Rental of building, equipment and others		**8,258**	**53,304**	**16,902**	**1,156**	**–**	**114,619**	**28,994**	**1,363**	**–**	**224,596**	293,545
Licence fee		**–**	**24,600**	**21,687**	**–**	**–**	**–**	**–**	**–**	**–**	**46,287**	–
Specific financial assistance		**–**	**5,217**	**4,730**	**732**	**–**	**–**	**427**	**22,750**	**115,378**	**149,234**	138,861
Scholarship		**–**	**21,996**	**21,996**	**–**	**–**	**–**	**–**	**–**	**–**	**43,992**	44,000
Staff training and other benefits		**122,054**	**79,397**	**55,903**	**30,844**	**4,344**	**120,413**	**39,660**	**5,621**	**–**	**458,236**	356,110
Transport		**6,078**	**25,703**	**23,766**	**34,691**	**3,039**	**18,040**	**27,931**	**2,545**	**–**	**141,793**	94,619
Utilities		**5,000**	**24,087**	**26,514**	**–**	**–**	**9,290**	**–**	**–**	**–**	**64,891**	59,560
Computer and peripherals		**2,446**	**–**	**750**	**–**	**–**	**73**	**–**	**–**	**–**	**3,269**	486
Computer software		**106,966**	**742**	**1,247**	**–**	**–**	**784**	**327**	**–**	**–**	**110,066**	40,456
Other costs		**11,102**	**46,655**	**17,255**	**1,071**	**1,952**	**10,242**	**10,255**	**4,344**	**–**	**102,876**	190,203
		487,213	**445,226**	**253,727**	**74,409**	**22,987**	**342,318**	**120,837**	**39,517**	**115,378**	**1,901,612**	1,587,098
Total expenditure		**2,208,608**	**2,474,811**	**2,021,597**	**700,961**	**242,547**	**2,393,881**	**1,246,037**	**287,034**	**115,378**	**11,690,854**	10,167,729
Net (deficit)/surplus for the financial year before corporate allocation		**(1,656,817)**	**525,860**	**336,301**	**6,405**	**(66,042)**	**531,438**	**518,846**	**(154,784)**	**(39,829)**	**1,378**	1,219,135

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES (cont'd)
For the financial year ended 31 March 2026

			2026									
			← Restricted Funds →									
	Note	Unrestricted Fund $	KKFSC Programme Fund $	WFSC Programme Fund $	SSFP Programme Fund $	VC Programme Fund $	FAM Programme Fund $	KidStart Funds $	FDT (BRIGHT) Fund $	Other Restricted Funds $	Total Funds $	2025 Total Funds $
Corporate allocation income		(401,754)	185,057	157,780	27,278	–	99,468	64,391	(132,220)	–	–	–
Corporate allocation expenses		2,207,292	(784,546)	(633,548)	(150,999)	–	(546,451)	(352,282)	260,534	–	–	–
		1,805,538	(599,489)	(475,768)	(123,721)	–	(446,983)	(287,891)	128,314	–	–	–
Net surplus/(deficit) for the financial year after corporate allocation		148,721	(73,629)	(139,467)	(117,316)	(66,042)	84,455	230,955	(26,470)	(39,829)	1,378	1,219,135

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT OF FINANCIAL POSITION
At 31 March 2026

	Note	**2026** **$**	2025 $
Non-current asset			
Plant and equipment	3	**1,321,220**	111,914
Current assets			
Other receivables	4	**1,461,404**	259,361
Fixed deposits	5	**7,551,100**	7,051,100
Cash and bank balances		**2,345,514**	4,051,194
		11,358,018	11,361,655
Total assets		**12,679,238**	11,473,569
Non-current liability			
Deferred capital grants	7	**778,983**	–
Current liabilities			
Other payables	6	**2,781,107**	2,182,967
Deferred capital grants	7	**203,213**	–
		2,984,320	2,182,967
Total liabilities		**3,763,303**	2,182,967
Net assets		**8,915,935**	9,290,602
Funds			
Unrestricted Fund			
Accumulated Fund		**1,921,794**	1,865,585
Restricted Funds			
KKFSC Programme Fund	8	**2,846,639**	3,305,559
WFSC Programme Fund	9	**2,481,533**	2,621,000
SSFP Programme Fund	10	**(103,006)**	14,310
VC Programme Fund	11	–	–
FAM Programme Fund	12	**1,329,152**	1,244,697
KidStart	13	**366,983**	136,028
FDT (BRIGHT) Fund	14	–	–
School Pocket Money Fund	15	**41,495**	35,255
Financial Assistance Fund	16	**1,178**	11,049
Comcare Fund	17	**10,995**	7,477
Package of Assistance	18	**19,172**	19,840
Playful Parenting (Lego)	19	–	29,802
Total Funds		**8,915,935**	9,290,602

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT OF CHANGES IN ACCUMULATED FUND AND SPECIFIC FUNDS
For the financial year ended 31 March 2026

	Unrestricted Fund	←			Restricted Funds			→	←		Other Restricted Funds		→		
	Accumulated Fund $	KKFSC Programme Fund $	WFSC Programme Fund $	SSFP Programme Fund $	VC Programme Fund $	FAM Programme Fund $	KidStart $	FDT (BRIGHT) Fund $	School Packet Money Fund $	Financial Assistance Fund $	Comcare Fund $	Package of Assistance $	Playful Parenting (Lego) $	Total Other Restricted Funds $	Total Funds $
Balance at 1 April 2024	1,770,524	2,915,711	2,427,826	138,619	2,071	791,817	83,216	–	8,200	237,364	9,820	607	–	255,991	8,385,775
Net surplus/(deficit) for the financial year	238,889	389,848	193,174	(124,309)	(18,560)	452,880	52,812	(24,376)	27,055	(14,970)	(2,343)	19,233	29,802	58,777	1,219,135
Refund of the fund	(102,963)	–	–	–	–	–	–	–	–	(211,345)	–	–	–	(211,345)	(314,308)
Transfer of the fund	(40,865)	–	–	–	16,489	–	–	24,376	–	–	–	–	–	–	–
Balance at 31 March 2025	1,865,585	3,305,559	2,621,000	14,310	–	1,244,697	136,028	–	35,255	11,049	7,477	19,840	29,802	103,423	9,290,602
Net surplus/(deficit) for the financial year	148,721	(73,629)	(139,467)	(117,316)	(66,042)	84,455	230,955	(26,470)	6,240	(19,117)	3,518	(668)	(29,802)	(39,829)	1,378
Transfer of the fund	(92,512)	(9,246)	–	–	66,042	–	–	26,470	–	9,246	–	–	–	9,246	–
Transfer to deferred capital grant	–	(376,045)	–	–	–	–	–	–	–	–	–	–	–	–	(376,045)
Balance at 31 March 2026	**1,921,794**	**2,846,639**	**2,481,533**	**(103,006)**	–	**1,329,152**	**366,983**	–	**41,495**	**1,178**	**10,995**	**19,172**	–	**72,840**	**8,915,935**

The accompanying notes form an integral part of these financial statements.

KAMPONG KAPOR COMMUNITY SERVICES

STATEMENT OF CASH FLOWS
For the financial year ended 31 March 2026

	Note	**2026** **$**	2025 $
Cash flows from operating activities			
Surplus after corporate allocation for the financial year		**1,378**	1,219,135
Adjustments for:			
Amortisation of deferred capital grant	7	**(33,869)**	–
Depreciation of plant and equipment	3	**93,989**	28,784
Plant and equipment written off		**5,091**	–
Interest income		**(119,313)**	(211,525)
Operating cash flow before working capital changes		**(52,724)**	1,036,394
Inventories		–	300
Receivables		**(1,220,345)**	389,545
Payables		**598,140**	456,526
Deferred capital grant		**640,020**	–
Cash restricted in use		**806,064**	(1,186,434)
Cash from operation		**771,155**	696,331
Refund of the fund		–	(314,308)
Net cash from operating activities		**771,155**	382,023
Cash flows from investing activities			
Purchase of plant and equipment	3	**(1,308,386)**	(84,441)
Interest received		**137,615**	269,810
Net cash (used in)/from investing activities		**(1,170,771)**	185,369
Net (decrease)/increase in cash and cash equivalents		**(399,616)**	567,392
Cash and cash equivalents at beginning of the financial year		**2,244,559**	1,677,167
Cash and cash equivalents at end of the financial year		**1,844,943**	2,244,559
Cash and cash equivalents in the statement of cash flows:			
Fixed deposits (Note 5)		**7,551,100**	7,051,100
Cash and bank balances		**2,345,514**	4,051,194
		9,896,614	11,102,294
Restricted in use		**(8,051,671)**	(8,857,735)
Cash and cash equivalents for statement of cash flows purposes		**1,844,943**	2,244,559

The accompanying notes form an integral part of these financial statements.

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 General information

Kampong Kapor Community Services (the “Society”) is registered under the Societies Act in Singapore. The Society is a registered charity under the Charities Act since 1 April 2010. The Society is also an approved Institution of a Public Character (“IPC”) under the Income Tax Act 1947. The IPC status granted to the Society is for the period from 1 April 2024 to 28 February 2027.

The Society provides casework and counselling, information and referral services, preventive and developmental programmes and activities for individuals and families in need. The objective of the programmes and services is to develop and strengthen clients’ resilience and social support networks within family and community. It is located at Blk 2 Kitchener Road, #03-89, Singapore 200002.

2 Material accounting policies

a) Basis of preparation

The financial statements, are presented in Singapore dollar (“$”) which is the functional currency of the Society, and have been prepared in accordance with the provisions of the Societies Act 1966, the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore (“FRSs”). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRSs requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income or expenditure during the financial year. Although these estimates are based on management’s best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

Use of estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no significant judgements made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The carrying amounts of cash and bank balances, fixed deposits, other receivables and payables approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

New and revised standards that are adopted

In the current financial year, the Society has adopted all the new and revised FRSs and Interpretations of FRSs (“INT FRSs”) that are relevant to its operations and effective for the current financial year. Changes to the Society’s accounting policies have been made as required, in accordance with the transitional provisions in the respective FRSs and INT FRSs.

2 Material accounting policies (cont'd)

a) Basis of preparation (cont'd)

New and revised standards that are adopted (cont'd)

The adoption of these new/revised FRSs and INT FRSs did not have any material effect on the financial results or position of the Society.

New and revised standards not yet effective

New standards, amendments to standards and interpretations that have been issued at the end of the reporting period but are not yet effective for the financial year ended 31 March 2026 have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Society, except as disclosed below:

FRS 118 Presentation and Disclosure in Financial Statements

FRS 118 will replace FRS 1 *Presentation of Financial Statements* for annual reporting period beginning on or after 1 January 2027, with earlier application permitted. It requires retrospective application with specific transition provisions.

The new standard introduces the following key requirements:
- Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present subtotals and totals for "operating profit", "profit or loss before financing and income taxes", and "profit or loss" in the statement of profit or loss.
- Management-defined performance measures ("MPMs") are disclosed in a single note within the financial statements. This note includes details on how the measure is calculated, the relevance of the information provided to users, and a reconciliation to the most comparable subtotal specified by the FRS.
- Enhanced guidance on aggregating and disaggregating information in financial statements.

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The Society is in the process of assessing the impact of the new standard on the primary financial statements and notes to the financial statements.

b) Income recognition

Donations	-	when received
Donations in kind	-	based on open market value at the date of the receipt of the donation
Programme and membership income and training income	-	over the period of provision of services to clients. Such services are recognised as a performance obligation satisfied over time. Revenue from programme income is recognised over the duration of the programmes and in the period in which the service is provided, having regard to the stage of completion of the service.
Interest income	-	based on the effective interest rate method

2 Material accounting policies (cont'd)

c) Government grants

Government grants are recognised at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to income or expenditure over the expected useful life of the relevant asset by equal annual instalments.

When the grant relates to an expense item, it is recognised in income or expenditure over the period necessary to match them on a systematic basis to the costs that it is intended to compensate.

Capital grants

Capital grants received are amortised over the useful lives of the assets acquired using the grants.

Total capital grants received less the amounts amortised to income or expenditure at the end of the reporting period are included in the statement of financial position as deferred capital grants.

d) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and any impairment loss. Depreciation is charged on the straight-line method to allocate the depreciable amounts of plant and equipment over estimated useful lives as follows:

	Years
Furniture, fittings and fixtures	5
Computers	3
Office equipment	5
Renovations	5

Fully depreciated assets are retained in the financial statements until they are no longer in use.

e) Income tax

As a charity, the Society is exempt from tax on income and gains falling within Section 13(1)(zm) of the Income Tax Act to the extent that these are applied to its charitable objects. No tax charges have arisen for the Society during the financial year.

f) Funds

Unless specifically indicated, fund balances are not represented by any specific accounts, but are represented by all assets of the Society.

3 Plant and equipment

	Furniture, fittings and fixtures $	Computers $	Office equipment $	Renovations $	Total $
2026					
Cost					
At 1.4.2025	70,069	89,229	163,019	503,101	825,418
Additions	15,300	153,444	53,068	1,086,574	1,308,386
Write-off	(28,316)	(4,204)	(77,040)	(485,353)	(594,913)
At 31.3.2026	**57,053**	**238,469**	**139,047**	**1,104,322**	**1,538,891**
Accumulated depreciation					
At 1.4.2025	44,445	74,445	102,450	492,164	713,504
Depreciation charge	9,253	29,368	15,631	39,737	93,989
Write-off	(27,928)	(4,204)	(76,923)	(480,767)	(589,822)
At 31.3.2026	**25,770**	**99,609**	**41,158**	**51,134**	**217,671**
Net carrying amount					
At 31.3.2026	**31,283**	**138,860**	**97,889**	**1,053,188**	**1,321,220**
2025					
Cost					
At 1.4.2024	61,590	85,111	104,758	506,812	758,271
Additions	11,064	15,116	58,261	–	84,441
Write-off	(2,585)	(10,998)	–	(3,711)	(17,294)
At 31.3.2025	70,069	89,229	163,019	503,101	825,418
Accumulated depreciation					
At 1.4.2024	40,717	78,554	93,791	488,952	702,014
Depreciation charge	6,313	6,889	8,659	6,923	28,784
Write-off	(2,585)	(10,998)	–	(3,711)	(17,294)
At 31.3.2025	44,445	74,445	102,450	492,164	713,504
Net carrying amount					
At 31.3.2025	25,624	14,784	60,569	10,937	111,914

4 Other receivables

	2026	2025
	$	$
Interest receivable	**16,769**	35,071
Sundry receivables	**1,155,678**	112,550
Sundry deposits	**59,240**	31,023
Sundry debtors	**99,098**	–
Prepayments	**130,619**	80,717
	1,461,404	259,361

5 Fixed deposits

Fixed deposits are short-term in nature, mature within 12 months (2025: 12 months) after the end of the reporting period and earn interests at the short-term fixed deposits rates ranging from 0.28% to 1.15% (2025: 1.48% to 2.6%) per annum.

6 Other payables

	2026	2025
	$	$
Other payables	**152,135**	83,047
Deferred income	**103,342**	140,589
Accrued operating expenses	**2,525,630**	1,959,331
	2,781,107	2,182,967

7 Deferred capital grants

	2026	2025
	$	$
At beginning of financial year	**–**	–
Additions		
- Grant receivables - MSF grant	**469,020**	–
- Grant receivables - OUE (donation via ComChest) - NCSS	**171,000**	–
- Renovation cost that is not covered by the grant (Note 8)	**376,045**	–
Total additions	**1,016,065**	
Amortisation for the year	**(33,869)**	–
At end of financial year	**982,196**	–
Non-current	**778,983**	–
Current	**203,213**	–
	982,196	–

7 Deferred capital grants (cont'd)

Deferred capital grants relate to the government grants received or set aside and utilised in renovation. The deferred capital grants are amortised within the respective useful lives of the renovation acquired.

8 Kampong Kapor Family Service Centre ("KKFSC") Programme Fund

These are funds received from Ministry of Social and Family Development ("MSF") and National Council of Social Service ("NCSS") to provide service to the community.

The services provided are under community's programme and the Programme Fund ending balance for the financial year as indicated above is restricted for the operations of the programmes of KKFSC only and for the benefit of its intended clients. In keeping with the funder/donor's intent for the use of monies, the reserve will not be transferred out of the Programme for other purposes.

	2026 **$**	2025 $
At beginning of financial year	**3,305,559**	2,915,711
Receipts	**3,185,728**	3,383,139
Expenditure	**(3,259,357)**	(2,993,291)
Net (deficit)/surplus for the financial year	**(73,629)**	389,848
Transfer of fund	**(9,246)**	–
Transfer to deferred capital grant	**(376,045)**	–
At end of financial year	**2,846,639**	3,305,559

9 Whampoa Family Service Centre ("WFSC") Programme Fund

These are funds received from MSF and NCSS to provide service to the community.

The services provided are under community's programme and the Programme Fund ending balance for the financial year as indicated above is restricted for the operations of the programmes of WFSC only and for the benefit of its intended clients. In keeping with the funder/donor's intent for the use of monies, the reserve will not be transferred out of the Programme for other purposes.

	2026 **$**	2025 $
At beginning of financial year	**2,621,000**	2,427,826
Receipts	**2,515,678**	2,462,622
Expenditure	**(2,655,145)**	(2,269,448)
Net (deficit)/surplus for the financial year	**(139,467)**	193,174
At end of financial year	**2,481,533**	2,621,000

10 Safe and Strong Families Preservation ("SSFP") Programme Fund

These are funds received from MSF to provide agency service to the community.

The services provided are under community's programme and the Programme Fund ending balance for the financial year as indicated above is restricted for the operations of the programmes only. The reserve will not be transferred out of the Programme for other purposes.

	2026	2025
	$	$
At beginning of financial year	**14,310**	138,619
Receipts	**734,644**	673,362
Expenditure	**(851,960)**	(797,671)
Net deficit for the financial year	**(117,316)**	(124,309)
At end of financial year	**(103,006)**	14,310

11 SG Cares Volunteer Centre Development ("VC") Programme Fund

These are funds received from Ministry of Culture, Community and Youth ("MCCY") to provide agency service to the community.

The services provided are under community's programme and the Programme Fund ending balance for the financial year as indicated above is restricted for the operations of the programmes only. The reserve will not be transferred out of the Programme for other purposes.

Kampong Kapor Community Services operated SG Cares Volunteer Centre @ Jalan Besar under the Programme until 22 February 2026, after which the Society ceased to be the operator.

	2026	2025
	$	$
At beginning of financial year	**–**	2,071
Receipts	**176,505**	277,869
Expenditure	**(242,547)**	(296,429)
Net deficit for the financial year	**(66,042)**	(18,560)
Transfer of fund	**66,042**	16,489
At end of financial year	**–**	–

12 Strengthening Families Programme ("FAM") Programme Fund

These are funds received from MSF and NCSS to provide service to the community.

12 Strengthening Families Programme ("FAM") Programme Fund (cont'd)

The services provided are under community's programme and the Programme Fund ending balance for the financial year as indicated above is restricted for the operations of the programmes only, for the benefit of its intended clients. In keeping with the funder/donor's intent for the use of monies, the reserve will not be transferred out of the Programme for other purposes.

	2026	2025
	$	$
At beginning of financial year	**1,244,697**	791,817
Receipts	**3,024,787**	2,757,690
Expenditure	**(2,940,332)**	(2,304,810)
Net surplus for the financial year	**84,455**	452,880
At end of financial year	**1,329,152**	1,244,697

13 KidStart

The fund is to operate the Programme in the KidSTART regions of Jalan Besar and Toa Payoh, with a mission to empower low-income families to build strong foundations for their children and foster positive child development.

	2026	2025
	$	$
At beginning of financial year	**136,028**	83,216
Receipts	**1,829,274**	1,347,614
Expenditure	**(1,598,319)**	(1,294,802)
Net surplus for the financial year	**230,955**	52,812
At end of financial year	**366,983**	136,028

14 FDT (BRIGHT) Fund

The Family Development Team ("FDT") has one programme: BRIGHT, which provides learning interventions for children from low-income families, especially those exiting KidSTART programme.

	2026	2025
	$	$
At beginning of financial year	**–**	–
Receipts	**–**	58,020
Expenditure	**(26,470)**	(82,396)
Net deficit for the financial year	**(26,470)**	(24,376)
Transfer of fund	**26,470**	24,376
At end of financial year	**–**	–

15 School Pocket Money Fund

These are funds received from The Straits Times School Pocket Money Fund to finance needy students.

	2026	2025
	$	$
At beginning of financial year	**35,255**	8,200
Receipts	**40,685**	73,670
Expenditure	**(34,445)**	(46,615)
Net surplus for the financial year	**6,240**	27,055
At end of financial year	**41,495**	35,255

16 Financial Assistance Fund

The fund is set up to provide financial assistance to needy families.

	2026	2025
	$	$
At beginning of financial year	**11,049**	237,364
Receipts	**22,181**	21,205
Expenditure	**(41,298)**	(36,175)
Net deficit for the financial year	**(19,117)**	(14,970)
Transfer of fund	**9,246**	–
Refund of the fund	**–**	(211,345)
At end of financial year	**1,178**	11,049

17 Comcare Fund

These are funds received from MSF for short term emergency fund disbursed to the needy.

	2026	2025
	$	$
At beginning of financial year	**7,477**	9,820
Receipts	**12,523**	10,580
Expenditure	**(9,005)**	(12,923)
Net surplus/(deficit) for the financial year	**3,518**	(2,343)
At end of financial year	**10,995**	7,477

18 Package of Assistance

The grant is given out to support KidSTART families with child development, safety and health needs, that would not be met or sufficiently met by national and/or community schemes [e.g., ComCare Assistance, SSO Interim Assistance Fund (“IAF”) and FSC ComCare Fund (“FCF”)].

	2026	2025
	$	$
At beginning of financial year	**19,840**	607
Receipts	**160**	19,976
Expenditure	**(828)**	(743)
Net (deficit)/surplus for the financial year	**(668)**	19,233
At end of financial year	**19,172**	19,840

19 Playful Parenting (Lego)

The Grant which is given out to improve the quality of parent-child interaction and to build parenting confidence through play using LEGO and other concrete play materials.

	2026	2025
	$	$
At beginning of financial year	**29,802**	–
Receipts	**–**	30,000
Expenditure	**(29,802)**	(198)
Net (deficit)/surplus for the financial year	**(29,802)**	29,802
At end of financial year	**–**	29,802

20 Corporate Capability Expansion Grant

The grant is given out to fund the initiatives and short-term corporate positions set out in the Strategy Plan which are selected by MSF and the Society for implementation. Such grant will expire on 4 September 2027, and the grant is to be disbursed on reimbursement basis.

During a meeting on 29 February 2024, MSF and the Society agreed on the termination of the CCEG and the Society's transition onto the Transformation Sustainability Scheme (“TSS”). There was an email that served to record both parties' mutual agreement to terminate the Principal Contract with effect from 1 May 2024 and 30 April 2024 was the last submission date.

21 Transformation Sustainability Scheme

To continue KKCS transformation journey since starting it in 2022 under MSF's CCEG, KKCS had done a review of their phase 2 needs (effective 1 Jan 2025) as well as the revision of phase 1 ("CCEG") needs. Through the support of the TSS, KKCS would be able to continue working on the identified initiatives through their various diagnostics done.

The TSS project commenced from 1 January 2025 and will expire on 31 December 2027. The project amounted to $502,830 (Project 2-9) and $431,951 (Project 10-12), totalling $934,781. The total funding shall be disbursed to the Society in three disbursement milestones. As of 31 March 2026, the Society received $Nil (2025: $150,849) (Project 2-9) and $Nil (2025: $129,585 (Project 10-12), totalling $Nil (2025: $280,434) from MSF.

22 Reserve policy

The Society shall seek to accumulate and maintain cash reserves of at least one year, but not more than two years of annual operating expenditure. Substantial funding is secured in advance annually (or in some cases, bi-annually) from well-funded National-level institutions.

23 Key management personnel

Remuneration paid to key management personnel are as follows:

	2026	2025
	$	$
Salaries and related costs	**1,670,857**	1,550,742
Central Provident Fund	**183,540**	175,545
	1,854,397	1,726,287

During the financial year, there are 11 (2025: 9) key management personnel who received annual remuneration above $100,000 (2025: $100,000). The members of the Management Committee are volunteers and they did not receive any remuneration from the Society.

24 Financial instruments

a) Categories of financial instruments

Financial instruments at their carrying amounts at the end of the reporting period are as follows:

	2026	2025
	$	$
Financial assets		
Financial assets at amortised cost	**11,227,399**	11,280,938
Financial liabilities		
Financial liabilities at amortised cost	**2,631,171**	1,986,639

24 Financial instruments (cont'd)

b) Financial risk management

The Society's overall risk management is determined and carried out by the Management Committee. Due to the nature of the Society's activities, it has minimal financial risks exposure.

Interest rate risk

The Society's income and operating cash flows are substantially independent of changes in market interest rates as it has no significant interest-bearing assets or liabilities except for fixed deposits where interest rate is based on a fixed rate per annum.

The sensitivity analysis for interest rate is not disclosed as the effect on the financial statements is not expected to be significant.

Credit risk

Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Society's exposure to credit risk arises primarily from cash and cash equivalents and other receivables. For financial assets, including cash and cash equivalents, the Society minimises credit risk by dealing exclusively with high credit rating counterparties.

At the end of the reporting period, the Society has no significant concentrations of credit risk except for cash and cash equivalents placed with reputable bank.

As the Society does not hold any collateral, the maximum exposure to credit risk is the carrying amount of each class of the financial instruments presented on the statement of financial position.

The credit risk exposure in relation to financial assets at amortised cost as at 31 March 2026 and 31 March 2025 is insignificant and accordingly no credit loss allowance is recognised as at 31 March 2026 and 31 March 2025.

Liquidity risk

The Management Committee exercises prudent liquidity and cash flow risk management policies and aims to maintain sufficient level of liquidity and cash flows at all times.

The financial liabilities of the Society as presented on the statement of financial position are due within twelve months from the end of the reporting period and approximate the contractual undiscounted payments.

c) Fair values of financial instruments

The carrying amounts of the financial assets and liabilities recorded in the financial statements of the Society approximate their fair values due to the relatively short-term maturity of these financial instruments.

25 Fund management

The Society's objectives when managing its funds are to safeguard and to maintain adequate working capital to continue as going concern and to develop its principal activities over the longer term through the income and significant support in the form of MSF and NCSS funding and donations.

No changes were made to the Society's fund management objectives or policies during the financial years ended 31 March 2026 and 31 March 2025.

26 Authorisation of financial statements

The financial statements of the Society for the financial year ended 31 March 2026 were authorised for issue in accordance with a resolution of the Management Committee dated 7 August 2026.